


# School District of Cadott Community

## SUMMARY OF REFERENDUM TAX IMPACTS

<b>REFERENDUM AMOUNT</b>		<b>\$25,400,000</b>
<b>MAX MILL RATE IMPACT</b> (over 2023-24)* (Per \$1,000 valuation)		\$1.65
<b>TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE OF:</b>		
<b>\$100,000 Property</b>		
Maximum Monthly Impact		\$13.75
Maximum Annual Impact		\$165.00
<b>\$200,000 Property</b>		
Maximum Monthly Impact		\$27.50
Maximum Annual Impact		\$330.00
<b>\$300,000 Property</b>		
Maximum Monthly Impact		\$41.25
Maximum Annual Impact		\$495.00

### Assumptions:

Borrowing amortized over 20 years at a planning rate of 5.50%.

Tertiary Aid Impact: 28.75% (23-24 Oct. 15 Cert.)

Mill rate based on 2022 and 2023 Equalized Valuations (TID-OUT) of \$521,058,130 and \$595,712,600, respectively, with annual growth of 2% thereafter.

\*Impact represents the estimated maximum increase in mill rate over the 2023-24 mill rate of \$1.76 for referendum debt service.

Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing plan. Rates subject to change.