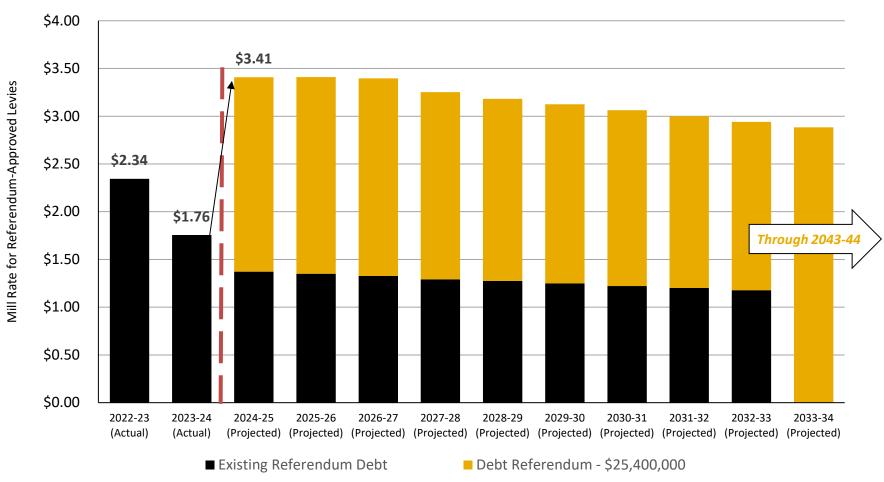


School District of Cadott Community

Fund 39 Mill Rate Projection April 2024 Debt Referendum



Assumptions

Single 20-year borrowing amortized at a planning interest rate of 5.50%.

 $\label{eq:millimit} \textbf{Mill rate based on 2022 and 2023 Equalized Valuations (TID-OUT) of $521,058,130 and $595,712,600, respectively, with annual growth of 2\% thereafter.}$

Illustration reflects Fund 39 mill rate for debt, net of state aid impact.

Without a referendum passing, the Fund 39 mill rate may remain flat or decline.